How to Complete Your California Bill of Sale of Business Assets

Bill of Sale of Business Assets (California)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. A bill of sale documents the transfer of a business's equipment, inventory, and other assets to a buyer.

1. **List the assets (Page 1)**
   Attach a schedule if needed.
2. **Sign before a notary**
   Bring a current, government-issued photo ID.

After It's Signed

- Ask the California Department of Tax and Fee Administration about a tax clearance to avoid successor liability, and check whether California's bulk sale notice rules apply.

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SCAN TO BOOK

Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in California, Nevada, and other states. Phone and video consultations are available. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

BILL OF SALE OF BUSINESS ASSETS

California

Seller

Buyer

Business name and address

Purchase price ($)

Date of sale

Assets sold (equipment, inventory, furniture, intellectual property, customer lists, goodwill):

For the purchase price, receipt of which is acknowledged, the seller sells and transfers the assets above to the buyer. The seller states that it owns the assets free of liens, except as stated here: ____. The assets are sold AS IS, except as stated in any separate purchase agreement. Excluded: liabilities of the business, unless stated in writing.

Initials: _____

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X
Seller

X
Buyer

CALIFORNIA ACKNOWLEDGMENT

STATE OF CALIFORNIA)
COUNTY OF) **ss.**
)

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On (date) before me, (insert name and title of the officer)

personally appeared

name(s) of the signer(s), individually or for the entity named

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

X
Notary Public

(Notary seal)

Notary's printed name

Title (Notary Public, State of California) My commission expires

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