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How to Complete Your Florida Personal Guarantee

Personal Guaranty (Florida)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. A **personal guaranty** is a promise by an individual, often a business owner, to pay a debt or lease if the borrower or tenant does not. Landlords, suppliers, and lenders commonly require one.

1. **Fill in the form**
   Enter the guarantor, the creditor, the borrower or tenant, and the agreement being guaranteed. State any dollar limit.
2. **Understand the risk**
   You become personally responsible for the debt. Speak with an attorney if you have questions before signing.
3. **Guarantor signs in front of a notary**
   Do not sign ahead of time. Bring a current, government-issued photo ID. The notary completes the acknowledgment.

After It's Signed

- The creditor keeps the original; keep a copy.

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Have questions about this document? To consult with an attorney, contact **Gavrilov & Brooks Law Firm** at **(916) 504-0529** or **www.gavrilovlaw.com**. Main headquarters: 2315 Capitol Avenue, Sacramento, CA 95816.

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PERSONAL GUARANTY

(Guaranty of Payment)

Name of guarantor

Address

Creditor (lender, landlord, or supplier)

Borrower or tenant (“Debtor”)

Agreement guaranteed (title and date)

Maximum amount $ (or “Unlimited”)

For good and valuable consideration, including the creditor’s willingness to enter into the agreement with the debtor, the guarantor **unconditionally guarantees** to the creditor the full and prompt payment and performance of all of the debtor’s obligations under the agreement described above, up to the maximum amount stated, plus interest and reasonable costs of collection, including attorney’s fees.

This is a guaranty of payment and not of collection; the creditor need not first pursue the debtor. The guarantor waives notice of acceptance, demand, and default, and agrees that extensions or modifications of the agreement do not release the guarantor. This guaranty continues until all guaranteed obligations are paid, or until the guarantor revokes it in writing as to future obligations only. It is governed by Florida law.

Date

X

Signature of guarantor

Printed name

X

Signature of second guarantor (if any)

Printed name

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NOTARY ACKNOWLEDGMENT

State of

County of

The foregoing instrument was acknowledged before me by means of

physical presence or

online notarization,

this day of

month

year

by (name of guarantor(s))

Personally Known OR

Produced Identification

Type of identification produced

X

Signature of Notary Public

(Notary seal)

Print, type, or stamp commissioned name of Notary Public

Commission number

Commission expires

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