How to Complete Your Illinois Assignment of LLC Membership Interest

Assignment of LLC Membership Interest (Illinois)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. A member uses this form to transfer all or part of an ownership interest in a limited liability company to someone else.

1. **Check the operating agreement**
   It may require other members' consent or limit transfers.
2. **Sign before a notary**
   Bring a current, government-issued photo ID.

After It's Signed

- Update the LLC's records, and file any required changes with the Illinois Secretary of State.

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Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in multiple states. Phone and video consultations are available, wherever you are. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

ASSIGNMENT OF LLC MEMBERSHIP INTEREST

Illinois

Assignor (member transferring)

Assignee

Limited liability company

State of organization

Interest assigned (percentage or units)

Consideration ($)

For the consideration stated, the assignor assigns and transfers to the assignee all of the assignor's right, title, and interest in the membership interest described above, including the right to share in profits, losses, and distributions, effective on the date below. The assignor states that the assignor owns the interest free of liens. This assignment is subject to the LLC's operating agreement.

Consent of members (if required by the operating agreement):

X

Member

X

Member

Effective date

X

Assignor

X

Assignee

NOTARY ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF) SS.

This instrument was acknowledged before me on

(date)

by (name(s))

as (type of authority, e.g., officer, manager)

of (name of party on behalf of whom it was executed)

X

Notary Public

(Notary seal)

Notary's printed name

My commission expires

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