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How to Complete Your Illinois Mortgage

Mortgage (Illinois statutory short form, 765 ILCS 905/11)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. Illinois real estate loans are secured by a **mortgage**. This form follows the statutory short form in the Illinois Mortgage Act, including the homestead waiver. Use it for a private, family, or seller-financed loan.

1. **Fill in the top boxes (Page 1)**
   Enter who prepared the document and where to mail it after recording. Leave the large box at the top right blank for the recorder.
2. **Parties and loan (Page 1)**
   Name the mortgagor (borrower) and mortgagee (lender), and enter the loan details.
3. **Property and signing (Page 2)**
   Copy the legal description and PIN. Each mortgagor signs before a notary with a current, government-issued photo ID.

After It's Signed

- Record the original with the County Recorder (Cook County: the Clerk's Recordings Division) where the property is located.
- When the loan is paid, the lender records a Release of Mortgage. We have a free Illinois form.
- Pair it with a signed Promissory Note. Consumer and residential loans have additional rules; talk to an attorney.

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Illinois-Commissioned Notaries

SCAN TO BOOK

Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in multiple states. Phone and video consultations are available, wherever you are. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

MORTGAGE

State of Illinois

Above space for Recorder's use only

This instrument was prepared by:

Name

Address

After recording, mail to:

Name

Address

Send subsequent tax bills to:

Name

Address

THE MORTGAGOR(S)

Name(s) of mortgagor(s) (borrower)

Marital status

of the City/Village of

County of

State of

MORTGAGE(S) AND WARRANT(S) to

Name of mortgagee (lender)

Address

to secure the payment of

Principal amount ($)

Promissory note dated

Final payment due

Mortgagor's initials: _____

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the following described real estate situated in the County of

County

in the State of Illinois:

Legal description (attach Exhibit A if more space is needed)

Permanent Index Number (PIN)

Common address

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. (Statutory short form, 765 ILCS 905/11.)

Dated

X

Mortgagor

Printed name

X

Mortgagor

Printed name

NOTARY ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF) SS.

This instrument was acknowledged before me on

(date)

by (name(s) of mortgagor(s))

X

Notary Public

(Notary seal)

Notary's printed name

My commission expires

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