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How to Complete Your Michigan Bill of Sale of Business Assets

Bill of Sale of Business Assets (Michigan)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. A bill of sale documents the transfer of a business's equipment, inventory, and other assets to a buyer.

1. **List the assets (Page 1)**
   Attach a schedule if needed.
2. **Sign before a notary**
   Bring a current, government-issued photo ID.

After It's Signed

- Under MCL 205.27a, a buyer of a business must escrow enough of the price to cover the seller's unpaid state taxes until the seller provides a tax clearance from the Michigan Department of Treasury, or the buyer may become liable.

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SCAN TO BOOK

Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in multiple states. Phone and video consultations are available, wherever you are. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

BILL OF SALE OF BUSINESS ASSETS

Michigan

Seller

Buyer

Business name and address

Purchase price ($)

Date of sale

Assets sold (equipment, inventory, furniture, intellectual property, customer lists, goodwill):

For the purchase price, receipt of which is acknowledged, the seller sells and transfers the assets above to the buyer. The seller states that it owns the assets free of liens, except as stated here: ____. The assets are sold AS IS, except as stated in any separate purchase agreement. Excluded: liabilities of the business, unless stated in writing.

Initials: _____

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X
Seller

X
Buyer

NOTARY ACKNOWLEDGMENT

STATE OF MICHIGAN)
COUNTY OF)

This document was acknowledged before me on

(date) by (name)

as (title or capacity) of (name of entity or person represented)

X
Notary Public

(Notary seal)

Notary's printed name

Notary public, State of Michigan, County of

Acting in the County of (if different) Commission expires

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