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How to Complete Your Michigan Memorandum of Land Contract

Memorandum of Land Contract (Michigan)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. Land contracts are common in Michigan. Recording a memorandum gives public notice of the buyer's interest, protecting the buyer against later liens and sales by the seller, without recording the full contract.

1. **Drafted by and return to (top of Page 1)**
   Enter who drafted the document and where the Register of Deeds should return it. Leave the space above the dotted line blank.
2. **Both sign before a notary (Page 3)**
   Bring a current, government-issued photo ID.

After It's Signed

- Record the original with the Register of Deeds of the county where the property is located.
- Transfer tax on a land contract is generally paid when the deed is recorded at payoff. A Property Transfer Affidavit is due within 45 days.

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Michigan-Commissioned Notaries

SCAN TO BOOK

Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in multiple states. Phone and video consultations are available, wherever you are. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

DRAFTED BY (name and business address):

WHEN RECORDED RETURN TO:

SPACE ABOVE THIS LINE FOR THE REGISTER OF DEEDS

MEMORANDUM OF LAND CONTRACT

(Michigan)

Tax parcel number Send subsequent tax bills to

County transfer tax ($) State transfer tax ($) or exemption (MCL 207.505 / 207.526 subsection)

VENDOR (seller) Address

VENDEE (buyer) Address

The vendor and vendee entered into a land contract dated

Date of land contract Purchase price ($) Balloon / final payment due

under which the vendor agreed to sell, and the vendee agreed to buy, the premises described on the next page.

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the following described premises situated in the

City / Township / Village of County of
State of Michigan:

Legal description (attach Exhibit A if more space is needed)

Commonly known as Prior deed: Liber / Page

This memorandum is signed for recording only, to give notice of the land contract, and does not modify it. The land contract controls if they conflict.

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X _____
Vendor

X _____
Vendee

Name typed or printed

Name typed or printed

NOTARY ACKNOWLEDGMENT

STATE OF MICHIGAN)
)
COUNTY OF)

This document was acknowledged before me on

(date) by (name(s) of vendor and vendee)

X _____
Notary Public

(Notary seal)

Notary's printed name

Notary public, State of Michigan, County of

Acting in the County of (if different) Commission expires

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