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How to Complete a Personal Guarantee

Guaranteeing a Loan, Lease, or Business Obligation

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR NEVADA PERSONAL GUARANTEE.

About this form. A personal guarantee is a promise to pay someone else's debt if they do not. It puts your own assets at risk.

1. **Identify creditor, debtor, agreement**
   And its date.
2. **Choose full or limited**
   Ask for a limit if you can.
3. **Consider an end date**
   Otherwise it lasts until paid.
4. **Read the waivers**
   The creditor can come to you first.
5. **Keep a copy**
   With the agreement.
6. **Sign before a Nevada notary**
   Do **not** sign ahead of time. Bring a current government-issued photo ID. Our Nevada-commissioned notaries come to you.

Good to Know

- Nevada community property may be affected; a Spousal Consent may be requested.
- Lenders often use their own forms.
- Have an attorney review large guarantees.

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Nevada-Commissioned Notaries

SCAN TO BOOK

Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in Nevada, California, and other states. Phone and video consultations are available. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

PERSONAL GUARANTEE

Guarantee of a Loan, Lease, or Obligation — Nevada

_____
(CREDITOR)

_____
(DEBTOR)

_____ _____
(GUARANTOR(S)) (address)

_____ _____
(agreement guaranteed) (date)

For value received, Guarantor unconditionally guarantees the full and prompt payment and performance of Debtor's obligations to Creditor under the agreement above, including extensions and renewals. Amount: ☐ all amounts owed ☐ limited to $_____ plus collection costs.

This is a guarantee of payment, not merely of collection; Creditor may proceed against Guarantor without first proceeding against Debtor or collateral. Co-guarantors are jointly and severally liable. Guarantor waives notice of default, presentment, and demand to the extent permitted by Nevada law. This guarantee continues until paid in full ☐ or until _____.

Guarantor has read this guarantee, had the opportunity to consult an attorney, and signs voluntarily. The prevailing party may recover reasonable attorney's fees. Governed by Nevada law.

Dated: _____

_____ _____
(signature of guarantor) (signature of co-guarantor)

_____ _____
(printed name) (printed name)

Sign in front of the notary public, who will complete the acknowledgment on the next page.

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CERTIFICATE OF ACKNOWLEDGMENT

(Nevada Revised Statutes Section 240.166)

State of Nevada)

County of _____)

This instrument was acknowledged before me on _____ by

(date)

_____ .

(name(s) of person(s))

_____

(Signature of notarial officer)

_____

(Title and rank (optional))

(Seal, if any)

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