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How to Complete Your New York Bill of Sale of Business Assets

Bill of Sale of Business Assets (New York)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. A bill of sale documents the transfer of a business's equipment, inventory, and other assets to a buyer.

1. **List the assets (Page 1)**
   Attach a schedule if needed.
2. **Sign before a notary**
   Bring a current, government-issued photo ID.

After It's Signed

- New York requires the buyer to notify the Department of Taxation and Finance of a bulk sale at least 10 days before taking possession or paying (Form AU-196.10), or the buyer may become liable for the seller's unpaid sales tax.

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New York-Commissioned Notaries

SCAN TO BOOK

Questions about this document? Talk to an attorney. Gavrilov & Brooks Law Firm has attorneys licensed in New York and other states. Phone and video consultations are available. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

BILL OF SALE OF BUSINESS ASSETS

New York

Seller

Buyer

Business name and address

Purchase price ($)

Date of sale

Assets sold (equipment, inventory, furniture, intellectual property, customer lists, goodwill):

For the purchase price, receipt of which is acknowledged, the seller sells and transfers the assets above to the buyer. The seller states that it owns the assets free of liens, except as stated here: ____. The assets are sold AS IS, except as stated in any separate purchase agreement. Excluded: liabilities of the business, unless stated in writing.

Initials: _____

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X
Seller

X
Buyer

ACKNOWLEDGMENT IN NEW YORK (RPL § 309-a)

STATE OF NEW YORK)
COUNTY OF) **ss.:**
)

On the day of

in the year (month and year)

before me, the undersigned, personally appeared

name(s) of the signer(s), individually or in a representative capacity

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

X
Notary Public

(Notary seal)

Notary's printed name

Registration No.

Qualified in (county)

Commission expires

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