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How to Complete Your Utah Bill of Sale of Business Assets

Bill of Sale of Business Assets (Utah)

INSTRUCTIONS — KEEP FOR YOUR RECORDS. DO NOT ATTACH THIS PAGE TO YOUR DOCUMENT.

About this form. A bill of sale documents the transfer of a business's equipment, inventory, and other assets to a buyer.

1. **List the assets (Page 1)**
   Attach a schedule if needed.
2. **Sign before a notary**
   Bring a current, government-issued photo ID.

After It's Signed

- Ask the Utah State Tax Commission for a tax clearance, since a buyer of business assets can become liable for the seller's unpaid sales tax.

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Utah-Commissioned Notaries

SCAN TO BOOK

Need legal advice about this Utah document? Gavrilov & Brooks Law Firm has a Utah-licensed attorney, with attorneys licensed in other states as well. Phone and video consultations are available. **(916) 504-0529** · **www.gavrilovlaw.com**

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YOUR FORM BEGINS ON THE NEXT PAGE

BILL OF SALE OF BUSINESS ASSETS

Utah

Seller

Buyer

Business name and address

Purchase price ($)

Date of sale

Assets sold (equipment, inventory, furniture, intellectual property, customer lists, goodwill):

For the purchase price, receipt of which is acknowledged, the seller sells and transfers the assets above to the buyer. The seller states that it owns the assets free of liens, except as stated here: ____. The assets are sold AS IS, except as stated in any separate purchase agreement. Excluded: liabilities of the business, unless stated in writing.

Initials: _____

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X
Seller

X
Buyer

NOTARY ACKNOWLEDGMENT

STATE OF UTAH)
) **ss.**
COUNTY OF)

On this day

of (month and year)

before me, the undersigned notary public, personally appeared

name of the signer(s), individually or for the entity named

proved on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to this instrument, and acknowledged that he/she/they executed the same. Witness my hand and official seal.

X
Notary Public

(Notary seal)

Notary's printed name

Commission number

My commission expires

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